



HEBER CREEPER

P.O. BOX 69, HEBER CITY, UTAH, 84032

PHONE: (801) 854-2621

April 29, 1974

GENERAL NOTICE TO BOARD OF DIRECTORS

Board of Directors Meeting, May 9, 1974 at 5:30 p.m. in the office of
Lowe Ashton, Heber City, Utah.

Agenda:

1. Minutes of previous meeting.
2. Progress report to date.
3. Financial problems.
4. Finalize contract of Bridal Veil Falls.
5. Finalyze contract with Del Wallengren.
6. Other business.
 - a. Membership with Salt Lake Convention Bureau.

Very truly yours,

Lowe Ashton
President

SHOUTS & Whispers®

"A good company executive is judged by
the company he keeps — solvent."
—Financial Post

THE IRON HORSE TRAIL THROUGH THE ALPS OF AMERICA

Lowe Ashton reported that the Bridal Veil lease/option had been signed with terms as approved by the Board. It's further reported that cleanup was progressing well and that prospects for the season were good. Gordon Mendenhall pointed out that the company should be taking preliminary steps toward exercising our option to purchase it now. Lowe Ashton agreed and indicated that there were basically three options available:

1. Public Offering
2. Federal funding such as "Four Corners"
3. Merger with holders of the delinquent notes
as individuals.

The Board requested Rey Arnold to puruse preliminary steps regarding a public offering, Lowe Ashton to check out Federal funding, and Gordon Mendenhall to explore the merger possibility.

Lowe Ashton reported that the concession contract with Delbert Wallengren for the diner and NIGHT TRAIN was nearing finalization with the basic agreement much the same as previously approved and attached to the minutes. Gordon Mendenhall moved that company management be authorized to negotiate and execute the contract. R. Raymond Green seconded. Motion carried.

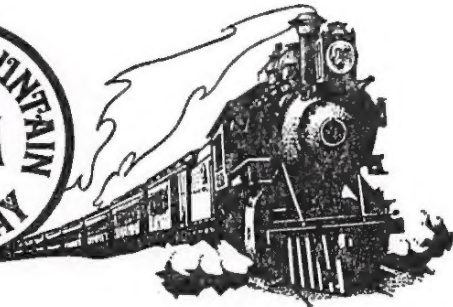
Rey Arnold discussed possible membership in the Salt Lake Convention Bureau. The Board recommended consideration at a later date.

Delbert Wallengren reported on progress on the diner and lounge as follows:

1. Electrical components, air conditioning, etc.,
are working.
2. Furnishings have been ordered and have been
shipped or fabricated.
3. Decoration is progressing well.

Delbert Wallengren recommended purchase of curtains or drapes for the diner. Gordon Mendenhall moved that Delbert be authorized to spend up to \$200 for such drapes. W.R. Budd seconded motion. Motion carried.

Meeting adjourned.



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May 16, 1974

R. Raymond Green
375 East 2nd North
Heber City, Utah 84032

Dear Dr. Green:

We successfully launched the Creeper Season with school charters April 30, 1974. Our public run began May 11, 1974. All things considered, we're off to a fantastic year.

Because of your relationship to the Company, most of you find yourself in the position of entertaining business associates, friends, and family on the Creeper. This is just a reminder that you are eligible to purchase the special resident pass ticket good for ten rides at \$25.00.

We will handle your pass whichever way you choose:

1. We will keep it on file at the Depot and punch out rides as you authorize us.
2. You may keep this pass and use it or loan it as you please.

May we handle this matter for you at your earliest convenience.

ALL ABOARD!

Rey L. Arnold
General Manager

REPORT OF THE

COMMISSIONER OF THE GENERAL LAND OFFICE

TO THE HOUSE OF REPRESENTATIVES

IN SENATE



WASHINGTON, D. C.
JANUARY 1, 1900

Very respectfully,
[Signature]
Commissioner of the General Land Office

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